



# PRESTON HOLLOW

PRESBYTERIAN CHURCH

2017-2018 Ministry Investment Report



Dear PHPC Members,

One of the first questions I asked when I joined our pastoral team was: What's the financial situation at PHPC? Like many churches, I found that the average member would have no clue. We ask for money. We spend money. We must be accountable and transparent about money.

What I found was, we have a gifted group of people to oversee and manage the finances of the church. We have a Director of Finance and Administration, controller, treasurer and Finance Committee. We have an annual audit. We are accountable. We are certainly transparent, but few members actually know the financial condition of the church. It is my hope that this document will increase your knowledge of the finances of the church.

The budget of any church is far more than just a financial spreadsheet. **The church's budget is a theological document**, expressing how our particular church is invested in ministry. The 2018 budget has been passed by the Session and you will see the strategic investments that they have made in the pages that follow.

In the coming weeks, you will be receiving our fall Ministry Guide detailing all our ministry opportunities for the coming year. Our Ministry Guide seeks to help you find your particular path to grow as a disciple of Jesus Christ.

Thank you for your years of faithfulness, commitment and generosity. Special thanks to our Finance team for helping me compile the data in this booklet. I hope this information gives you greater confidence investing in the life and ministry of Jesus Christ through Preston Hollow Presbyterian Church.

With great hope,

A handwritten signature in dark ink that reads "Matthew Ruffner." The signature is written in a cursive, flowing style.

Matthew Ruffner

# THE BUDGET

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The church is not in the business of making money. Eight years ago, we took in more money than expected. Aware of impending retirements, the Finance Committee managed the surplus to help the church through the season of extended transition. As the transition comes to a close, it is now time for us to rebalance our budget. We operate on a unified budget, which means that every pledge goes toward the general operating budget. After a few years of strategic deficit budgeting, we are now working toward a balanced budget.

The Finance Committee and Session are committed to working within this balanced budget and to being fiscally responsible with each gift. Staff Committee has taken a hard look at our budget and has gotten creative in how we address our staffing needs. They have cut \$150,000 out of this year's budget.

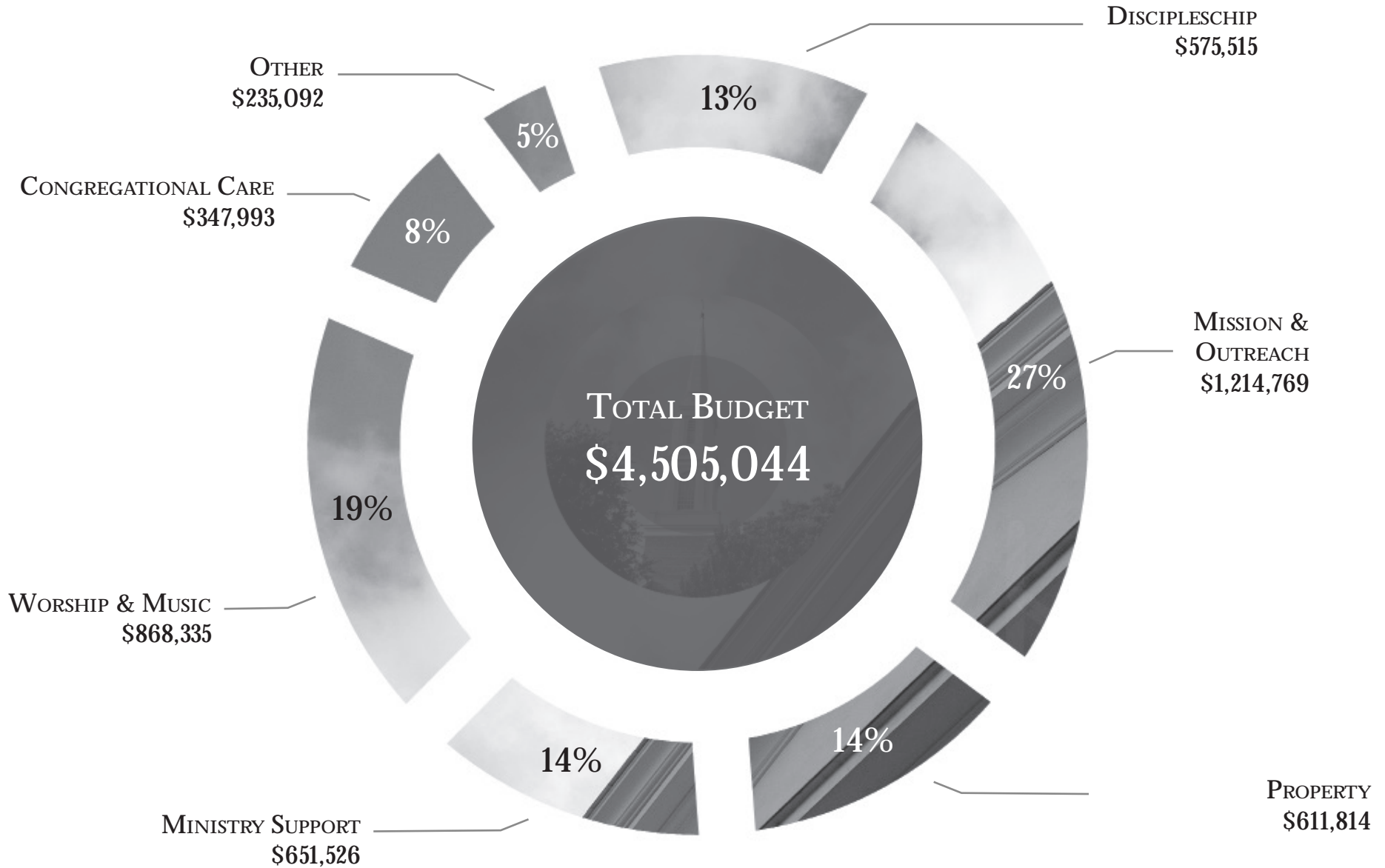
Two years ago, we heard your hopes, dreams and the challenges we face at the meet and greet dessert events. Those dreams and challenges were compiled, and the Session responded by assessing our current ministry areas and aligned the budget to address the vision that was shared through your responses.

One of the dreams for PHPC we heard was that we would **double down on mission**. To that end, the Session called a full-time pastor for Mission and Outreach, Rev. Kathy Lee-Cornell.

Another dream is also a challenge facing the church of the 21st century - **how do we attract and maintain relationships with youth, young adults and young families?** The Session and congregation responded by stepping out in faith to call a Designated Associate Pastor, Sarah Are, to lead our Youth and Young Adult ministries. We've added an Associate Director of Music, Zach Wells, who will help streamline our music ministry from children to youth to adults, and help lead our new worship service.

In order to **maintain our commitment to sacred worship**, we are welcoming Bradley Hunter Welch as our Artist-in-Residence and Organist.

Please look at the budget chart on the next page as a theological document that shows what we as a congregation value. It's also a glimpse into the future - **where do we feel God is calling us?**



The next six pages detail each ministry and its 2018 strategic investments.

# WORSHIP

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Worship is the center of our church community and our budget supports varying worship opportunities for all. Worship at Five, a different kind of contemporary worship, will provide current and future PHPC members a different time, place, and style of worship. Our Worship budget supports our Advent Celebration, guest preachers, seasonal devotionals, baptism/communion supplies and bulletins.



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\$868,335

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# MUSIC

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Music Ministry at PHPC is another opportunity to develop community and provide outreach to members and non-members alike. Last year's investments in music staff will provide new and renewed programs for all ages and stages of life. The staff will lead Musikgarten, Youth Band and Choirs, Children's Choirs, Children's Music Camps and Community events such as DSO Brassy Christmas and Americana.

# MISSION & OUTREACH

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God continues to send us out to love God by loving one another. By calling an Associate Pastor for Mission and Outreach, PHPC demonstrates the importance of this ministry area to our congregation. Opportunities to serve at the church, in the community, and around the world will be made widely available through our current and new initiatives.



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\$1,214,769

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## 2018 STRATEGIC INVESTMENTS

- A new leadership team for Mission and Outreach
- Mission engagement series
- Ongoing support with our partners to address issues of education, poverty, housing, and much more
- PHPC Serves, providing over 450 hours of service to the community in 2017
- Preston Hollow Presbyterian School, one of the church's first ministries, continues to thrive and grow

# CONGREGATIONAL CARE

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This ministry provides support for our church members during life celebrations, challenges, and grief. During this season of transition, our Care team - two Parish Associates, a Church Gerontologist and a team of Deacons - stands ready to help our members in their time of need.



————— \$347,993 —————



## 2018 STRATEGIC INVESTMENTS

- Care Visits
- On-Call Pastor
- Aging Resources
- Outreach Communion
- Memorial Services
- Care Letters
- Bereavement Books
- Sunday Flower Visits
- Long Term Care Facility Visits
- Home Centered Bulletins
- Grief Support
- Divorce Support

# DISCIPLESHIP

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Providing programming across all ages and stages, Discipleship focuses on equipping people with language and practices that help them make spiritual sense out of their lives and the world. Discipleship includes our Children and Youth ministries, Adult Formation and Bible Studies, speakers and book studies.



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\$575,515

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## 2018 STRATEGIC INVESTMENTS

- By calling a designated associate pastor for Youth Ministry and Young Adults, PHPC chose to make a larger investment in our future, and the church leaders who will grow from the program
- Adult Education will see new programming through a Visiting Theologian, challenging our thinking about issues of faith as they are informed by the Bible, religious traditions, and contemporary theological discussion
- PHPC will also offer table groups during the fall and Lent.
- The Booth ministry will help us as we seek to learn from one another in new and different ways

# PROPERTY

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Our property budget is focused on maintaining our facilities to support our members and missions including The Preston Hollow Presbyterian School. In 2017, we completely overhauled our steeple, one of our most recognizable features. We also installed an HVAC management system, to reduce energy costs.



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\$611,814

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## 2018 STRATEGIC INVESTMENTS

- This fall, the Parlor will undergo a minor renovation and refurbishment to better serve the programs of the church
- Upcoming projects and needs include roof repairs and HVAC repairs and updates

# MINISTRY SUPPORT

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This budget provides for staff to support the ministry of the church. It supports membership initiatives along with our website, live streaming of worship and printed pieces.

# OTHER

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Miscellaneous costs include tech support, copiers, computers, and phones as well as a contingency fund.



————— \$651, 526 —————



## 2018 STRATEGIC INVESTMENTS

- Our Administrative and Finance departments provide ongoing support to our ministry leaders and process all payments and pledges
- Our Communications team is rolling out a new website, communications and engagement strategies

# PHPC FOUNDATION

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In 1990, a group of far-sighted members of PHPC saw an opportunity to secure the church's future plans and bold dreams with an invested account. Thanks to the generosity of PHPC members, this endowment has grown to over \$9.5 million with 39 separate endowments that support college and seminary scholarships, sponsor choral scholars and pastoral residents at PHPC, provide emergency reserve funds for the church campus and Columbarium, and provide grants to fund new initiatives.



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\$9,500,000

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## GIFTS

Endowed gifts are established to support ministries of the church as specified by individual donors. Funds from the PHPC Foundation **are not used** to support the operating budget of the church.



# GIVING PROFILE

## Who gives to PHPC?

Of our 1,667 households, we had 723 pledge in 2017.  
In 2016, we had 771 out of 1,659.

## How is participation distributed by age?

7 out of 112 households 29 and younger pledge.  
27 out of 221 households between 30 and 39 pledge.  
60 out of 190 households between 40-49 pledge.  
104 out of 252 households between 50-59 pledge.  
202 out of 378 households between 60-69 pledge.  
133 out of 216 households between 70-79 pledge.  
108 out of 172 households between 80-89 pledge.  
28 out of 78 households 90+ pledge.

## What is the median pledge?

In 2017, the median pledge was \$2,520. In 2016, the median pledge was \$2,500.

## What is the distribution of pledges among members?

The top 10 pledges make up 16% of our budget. The top 25 pledges make up 27% of our budget. These are both healthy numbers reflecting broad distribution of support among membership.

## What does this mean for PHPC's financial strength?

We are not reliant on one or two families to make up the majority of our budget. Each and every gift counts. The **good news** is that our pledge receipts have gone up for the past three years. The **bad news** is that the number of pledges has gone down for three years. This means that our core is more committed than ever, but we need to reach those who are members but not pledging.

Pledge Totals	2013	2014	2015	2016	2017 (to date)
Number of Households	N/A	1,627	1,622	1,659	1,667
Households Pledging	837	828	785	771	723
Total of Pledges	\$3,761,331*	\$3,678,546	\$3,610,958	\$3,620,378	\$3,686,391

*\*Most pledge commitments  
by PHPC to date*



# TAKEAWAYS

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## **Preston Hollow is very sound financially.**

This is due to your generosity and to the faithful planning of our Finance Committee.

## **We are ending the years of deficit budgeting.**

This year's budget takes a large step toward getting us to a flat budget, in large measure due to a cut in our Staff Committee line item.

## **Our core has never been more committed, but there are over 800 households who aren't contributing financially.**

We need to make the connection between membership and financial commitment.

## **Each gift counts, no matter the size.**

We hope to increase involvement this year, whether that is \$10 or \$1,000, from members not currently giving.

## **The 2018 budget, approved by Session, is a strategic investment in our ministries.**

## **New ministries are dependent on increased commitment.**

This commitment must come from those who do not currently give, or increased commitment by those who already do.

## **Dates to Remember:**

Thursday, September 28: Commitment materials available

Sunday, October 1: Church Progress Report, following 11 a.m. worship in Jubilee Hall

Sunday, October 8: Church Progress Report, following 11 a.m. worship in Jubilee Hall

Sunday, October 29: Commit Sunday, Kirkin' o' the Tartans

## SESSION

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Mindy Baxter  
Lisa Centala  
Cara Clark  
Jennifer Cole  
Janelle Crays  
Ruth Ann Ernst  
Jim Finley  
Kevin Forbes  
Amy Haub  
Rus Holloway  
Sarah Kinard

Marty Loman  
Dan Lorimer  
Mark Melson  
Pat Nobles  
Todd Owen  
Chip Saye  
Kent Stadler  
Melanie Sumrow  
Jim Watkins  
Hannah Wright  
Rick Wyman

## GENEROSITY COMMITTEE

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Rob Armstrong  
Janelle Crays  
Ken Crews  
Ron Gafford  
Ruth Fitzgibbons

Dawn Hall  
Nina Rayburn  
Randy Skattum  
Stan Woodward

## FINANCE COMMITTEE

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Rob Armstrong  
Lisa Centala  
Janelle Crays  
John Hamm  
Bill Johnson

Cindy Jung  
Marty Loman  
Randy Skattum  
Kent Stadler  
Dan Winikka

Please contact Trey Angel, Director of Finance and Administration with any questions.  
[tangel@phpc.org](mailto:tangel@phpc.org) or 214.368.6348 ext 139.



9800 Preston Road  
Dallas, TX 75230

# IMPORTANT DATES

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